

UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF PENNSYLVANIA

In Re. LOCKHART CHEMICAL COMPANY

§
§
§
§

Case No. 22-22005

Debtor(s)

☐ Jointly Administered

Monthly Operating Report

Chapter 7

Reporting Period Ended: 12/31/2022

Petition Date: 10/10/2022

Months Pending: 3

Industry Classification:

3	2	5	1
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Reporting Method: Accrual Basis ☒

Cash Basis ☐

Debtor's Full-Time Employees (current):

7

Debtor's Full-Time Employees (as of date of order for relief):

8

Supporting Documentation (check all that are attached):

(For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor)

- ☒ Statement of cash receipts and disbursements
- ☒ Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit
- ☒ Statement of operations (profit or loss statement)
- ☐ Accounts receivable aging
- ☐ Postpetition liabilities aging
- ☐ Statement of capital assets
- ☐ Schedule of payments to professionals
- ☐ Schedule of payments to insiders
- ☒ All bank statements and bank reconciliations for the reporting period
- ☐ Description of the assets sold or transferred and the terms of the sale or transfer

/s/Natalie Lutz Cardiello

Signature of Responsible Party

05/16/2023

Date

Natalie Lutz Cardiello, Trustee

Printed Name of Responsible Party

107 Huron Drive, Carnegie, PA 15106

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Debtor's Name LOCKHART CHEMICAL COMPANY

Case No. 22-22005

Part 1: Cash Receipts and Disbursements	Current Month	Cumulative
a. Cash balance beginning of month	\$2,386,051	
b. Total receipts (net of transfers between accounts)	\$444,994	\$4,379,998
c. Total disbursements (net of transfers between accounts)	\$188,571	\$1,800,125
d. Cash balance end of month (a+b-c)	\$2,642,474	
e. Disbursements made by third party for the benefit of the estate	\$0	\$0
f. Total disbursements for quarterly fee calculation (c+e)	\$188,571	\$1,800,125

Part 2: Asset and Liability Status (Not generally applicable to Individual Debtors. See Instructions.)	Current Month
a. Accounts receivable (total net of allowance)	\$1,053,694
b. Accounts receivable over 90 days outstanding (net of allowance)	\$595,862
c. Inventory (Book <input checked="" type="radio"/> Market <input type="radio"/> Other <input type="radio"/> (attach explanation))	\$4,684,590
d. Total current assets	\$7,532,682
e. Total assets	\$8,288,228
f. Postpetition payables (excluding taxes)	\$60,489
g. Postpetition payables past due (excluding taxes)	\$0
h. Postpetition taxes payable	\$0
i. Postpetition taxes past due	\$0
j. Total postpetition debt (f+h)	\$60,489
k. Prepetition secured debt	\$0
l. Prepetition priority debt	\$0
m. Prepetition unsecured debt	\$0
n. Total liabilities (debt) (j+k+l+m)	\$60,489
o. Ending equity/net worth (e-n)	\$8,227,739

Part 3: Assets Sold or Transferred	Current Month	Cumulative
a. Total cash sales price for assets sold/transferred outside the ordinary course of business	\$0	\$0
b. Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$0	\$0
c. Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$0	\$0

Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors. See Instructions.)	Current Month	Cumulative
a. Gross income/sales (net of returns and allowances)	\$310,295	
b. Cost of goods sold (inclusive of depreciation, if applicable)	\$246,948	
c. Gross profit (a-b)	\$63,347	
d. Selling expenses	\$21	
e. General and administrative expenses	\$280	
f. Other expenses	\$0	
g. Depreciation and/or amortization (not included in 4b)	\$5,374	
h. Interest	\$0	
i. Taxes (local, state, and federal)	\$0	
j. Reorganization items	\$0	
k. Profit (loss)	\$6,449	\$-37,487

Debtor's Name LOCKHART CHEMICAL COMPANY

Case No. 22-22005

Part 5: Professional Fees and Expenses

a.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (bankruptcy) <i>Aggregate Total</i>					
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
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Debtor's Name LOCKHART CHEMICAL COMPANY

Case No. 22-22005

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Debtor's Name LOCKHART CHEMICAL COMPANY

Case No. 22-22005

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b.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (nonbankruptcy) <i>Aggregate Total</i>					
	<i>Itemized Breakdown by Firm.</i>					
	Firm Name	Role				
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Debtor's Name LOCKHART CHEMICAL COMPANY

Case No. 22-22005

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Debtor's Name LOCKHART CHEMICAL COMPANY

Case No. 22-22005

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Debtor's Name LOCKHART CHEMICAL COMPANY

Case No. 22-22005

xcix						
c						
c.	All professional fees and expenses (debtor & committees)					

Part 6: Postpetition Taxes	Current Month	Cumulative
a. Postpetition income taxes accrued (local, state, and federal)	\$4,982	\$14,946
b. Postpetition income taxes paid (local, state, and federal)	\$0	\$0
c. Postpetition employer payroll taxes accrued	\$0	\$0
d. Postpetition employer payroll taxes paid	\$10,109	\$31,973
e. Postpetition property taxes paid	\$0	\$0
f. Postpetition other taxes accrued (local, state, and federal)	\$0	\$0
g. Postpetition other taxes paid (local, state, and federal)	\$0	\$0

Part 7: Questionnaire - During this reporting period:

- a. Were any payments made on prepetition debt? (if yes, see Instructions) Yes ☐ No ☒
- b. Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions) Yes ☐ No ☒
- c. Were any payments made to or on behalf of insiders? Yes ☐ No ☒
- d. Are you current on postpetition tax return filings? Yes ☒ No ☐
- e. Are you current on postpetition estimated tax payments? Yes ☒ No ☐
- f. Were all trust fund taxes remitted on a current basis? Yes ☒ No ☐
- g. Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions) Yes ☐ No ☒
- h. Were all payments made to or on behalf of professionals approved by the court? Yes ☐ No ☒ N/A ☐
- i. Do you have:
- Worker's compensation insurance? Yes ☒ No ☐
- If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
- Casualty/property insurance? Yes ☒ No ☐
- If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
- General liability insurance? Yes ☒ No ☐
- If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
- j. Has a plan of reorganization been filed with the court? Yes ☐ No ☒
- k. Has a disclosure statement been filed with the court? Yes ☐ No ☒
- l. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐

Debtor's Name LOCKHART CHEMICAL COMPANY

Case No. 22-22005

Part 8: Individual Chapter 11 Debtors (Only)

a. Gross income (receipts) from salary and wages	_____	\$0
b. Gross income (receipts) from self-employment	_____	\$0
c. Gross income from all other sources	_____	\$0
d. Total income in the reporting period (a+b+c)	_____	\$0
e. Payroll deductions	_____	\$0
f. Self-employment related expenses	_____	\$0
g. Living expenses	_____	\$0
h. All other expenses	_____	\$0
i. Total expenses in the reporting period (e+f+g+h)	_____	\$0
j. Difference between total income and total expenses (d-i)	_____	\$0
k. List the total amount of all postpetition debts that are past due	_____	\$0
l. Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)?	Yes <input type="radio"/> No <input checked="" type="radio"/>	
m. If yes, have you made all Domestic Support Obligation payments?	Yes <input type="radio"/> No <input type="radio"/> N/A <input checked="" type="radio"/>	

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.

/s/Natalie Lutz Cardiello

Signature of Responsible Party

Chapter 7 Trustee

Title

Natalie Lutz Cardiello

Printed Name of Responsible Party

05/16/2023

Date

5/4/2023
2:53 PM
LC Balance Sheet

Balance Sheet
LOCKHART CHEMICAL COMPANY
As of 12/31/2022

	December Current Month YTD
ASSETS	
Current Assets	
Cash	2,835,973
Note Receivable	0
Accounts Receivable - Trade	1,176,805
Allowance for Doubtful Accounts	9,978
Total Accounts Receivable	1,186,883
Lubrizol Inventory	(22,291)
Less: Inventory - Contra LZ	(46,576)
Net Lubrizol Inventory	(68,867)
Lockhart Chemical & Additives Inventory	4,139,111
Inventory Reserve - Absorption	104,302
Total Lockhart Chemical & Additives Inventory	4,243,413
LIFO Reserve	(1,070,634)
Current Year and Other Reserves	(92,029)
Net Inventory	3,011,854
Other Current Assets	181,809
Intercompany Receivable	536,123
Chemical Due To/From Lubrizol	0
Total Current Assets	7,532,682
Other Assets	10,000
Fixed Assets	
Fixed Assets at Cost	4,377,421
Accumulated Depreciation	(3,631,875)
Total	745,546
Construction in Process	0
Total Fixed Assets	745,546
TOTAL ASSETS	8,288,228
LIABILITIES & EQUITY	
Current Liabilities	
Accounts Payable - Trade	2,554,283
Intercompany Payable	(39,379,838)
Other Accrued Liabilities	73,900
Total Current Liabilities	(36,751,654)
Loans Payable - L/T Affiliates	
Loans Payable - Long Term	
TOTAL LIABILITIES	(36,751,654)
Shareholders Equity	
Capital Stock	148
Retained Earnings	38,867,926
Paid In Capital	8,189,451
Current Earnings	(17,643)
TOTAL EQUITY	45,039,863
TOTAL LIABILITIES & EQUITY	8,288,228

5/4/2023
3:07 PM
LC Income

Income Statement
LOCKHART CHEMICAL COMPANY
As Of 12/31/2022

	Current Period				
	December	PCT	Budget	PCT	Change
Gross Sales	\$310,295	100.11%	\$0	0.00%	\$310,295
Lubrizol Tolling Fee Revenue	0	0.00%	0	0.00%	0
Other Tolling Fee Revenue	(336)	-0.11%	0	0.00%	(336)
Bank Charges	0	0.00%	0	0.00%	0
Freight Sales	0	0.00%	0	0.00%	0
Freight Out Expense	0	0.00%	0	0.00%	0
Net Sales	309,959	100.00%	0	0.00%	309,959
Cost of Goods Sold	(246,948)	-79.67%	0	0.00%	(246,948)
Net Sales Margin	63,010	20.33%	0	0.00%	63,010
Net Product Overhead	(50,865)	-16.42%	0	0.00%	(50,865)
Gross Margin	12,125	3.91%	0	0.00%	12,125
Sales Expense	(21)	-0.01%	0	0.00%	(21)
Total Sales Expense	(21)	-0.01%	0	0.00%	(21)
Technical Expense	(280)	-0.09%	0	0.00%	(280)
Total S G & A Expense	(301)	-0.10%	0	0.00%	(301)
Operating Income Before Depreciation	11,824	3.81%	0	0.00%	11,824
Depreciation Expense	(5,374)	-1.73%	0	0.00%	(5,374)
Plant Income	6,449	2.08%	0	0.00%	6,449
Corporate Income Pre-Tax	6,449	2.08%	0	0.00%	6,449
CORPORATE NET INCOME AFTER TAX	6,449	2.08%	0	0.00%	6,449

12/01/2022 thru 12/31/2022

000455



P.O. Box 911039
San Diego, CA 92191
844-889-0896

Days In Statement Period

31

LOCKHART CHEMICAL COMPANY, DEBTOR
NATALIE LUTZ CARDIELLO, TRUSTEE
CASE #22-22005
107 HURON DRIVE
CARNEGIE PA 15106



Statement Summary

Deposit Accounts	Beginning Balance	Credits	Debits	Ending Balance
Trustee Checking	\$1,112,796.55	\$8,620.20	\$5,179.77	\$1,116,236.98
DEPOSIT TOTALS	\$1,112,796.55	\$8,620.20	\$5,179.77	\$1,116,236.98



Trustee Checking - 7580400000455

		Beginning Balance		\$1,112,796.55
Date	Description	Credits	Debits	
12/01	Bank Service Fee		\$1,179.77	
12/23	MyDeposit	\$1,358.60		
12/23	MyDeposit	\$7,261.60		
		Ending Balance		\$1,116,236.98

CHECKS CLEARED

Check #	Amount	Date	Check #	Amount	Date	Check #	Amount	Date
70005	4,000.00	12/13						

*Indicates Skip In Check Number Sequence



Interest Earned

Interest Earned this Month	\$0.00	Annual Percentage Yield Earned	0.00%
Average Daily Ledger	\$1,111,667.80	Average Daily Collected	\$1,110,555.52

*The interest posted on this statement reflects interest earned during the prior statement cycle. This is the process for interest posting for all statement cycles moving forward. This applies to Rewards Checking Accounts only.

Fees

	Total For This Period	Total Year-to-Date		
Total Overdraft Fees	\$0.00	\$0.00	Maintenance Fee	\$0.00
Total Returned Item Fees	\$0.00	\$0.00	Service Charge	\$0.00

IMPORTANT DISCLOSURE TO OUR CONSUMER CUSTOMERS**In Case of Errors or Questions About Your Electronic Transfers**

In Case of Errors or Questions About Your Electronic Transfers, Telephone us at 1-844-889-0896 or Write us at the address on the front of this statement as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- Tell us your name and account number (if any).
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Tell us the dollar amount of the suspected error.

We will tell you all the results of our investigation within 10 business days and will correct any error promptly. If we need more time, we may take up to 45 days to investigate your complaint. In that case, we will provisionally credit your account for the amount you think is in error, so that you may have use of the money during the time it takes us to complete our investigation. For transfers initiated outside the United States or transfers resulting from a point of sale (POS) debit card transactions, the time period for provisional credit is 10 business days and the time to resolve the investigation is 90 days.

IMPORTANT DISCLOSURES TO OUR BUSINESS CUSTOMERS

Errors related to any transaction on a business account will be governed by any agreement between us and/or all applicable rules and regulations governing such transactions, including the rules of the Automated Clearing House Association (NACHA Rules) as may be amended from time to time. If you think this statement is wrong, please telephone us at the number listed on the front of this statement immediately.

For our 24-hour Automated Banking System, please call the number located on the front of the Statement.
CONSUMER BILLING RIGHTS SUMMARY REGARDING YOUR RESERVE LINE

What to do if you think you find a mistake on your statement:

Contact us at the address shown on the front of this statement as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you within 60 days after the error appeared on your statement.

- Tell us your name and account number.
- Tell us the dollar amount of the suspected error.
- Describe the error you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.

You must notify us of any potential errors in writing or electronically. You may call us, but if you do, we are not required to investigate any potential errors and you may have to pay the amount in question.

While we investigate whether or not there has been an error, the following are true:

- We cannot try to collect the amount in question or report you as delinquent on that amount.
- The amount in question may remain on your statement, and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or other fees related to that amount.
- While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- We can apply any unpaid amount against your credit limit.

REPORTS TO AND FROM CREDIT BUREAUS FOR RESERVE LINES

We may report information about your account to credit bureaus. Late payments, missed payments or other defaults on your account may be reflected in your credit report.

CONSUMER REPORT DISPUTES

We may report information about negative account activity on consumer and small business deposit accounts and consumer reserve lines to Consumer Reporting Agencies (CRA). As a result, this may prevent you from obtaining services at other financial institutions. If you believe we have inaccurately reported information to a CRA, you may submit a dispute by calling 1-800-428-9623 or by writing to Chex Systems, Attention Consumer Relations, 7805 Hudson Road, Suite 100, Woodbury, MN 55125. In order to assist you with your dispute, you must provide your name, address and phone number; the account number; the specific information you are disputing; the explanation of why it is incorrect; and any supporting documentation (i.e. affidavit of identity theft). If applicable.

12/01/2022 thru 12/31/2022

0000000455



P.O. Box 911039
San Diego, CA 92191
844-889-0896

Days In Statement Period

31

AXOS BANK
P.O. Box 911039
San Diego, CA 92191
844-889-0896

AXOS BANK
4350 La Jolla Village Dr. Suite 100 San Diego, CA 92122

CHECK NUMBER
70005

DATE
11/08/22

AMOUNT
\$4,000.00

PAY TO THE ORDER OF
INTERNATIONAL SURTIES, LTD
SUITE 420
781 POTOMAC ST.
NEW ORLEANS, LA 70119

FOR CHECK VERIFICATION
CALL 888-374-6257, Digits 8

CASE NUMBER
32-22005 CHD

ESTATE OF
Deborah LOCHMAYER CHEMICAL COMPANY

Four Thousand Dollars And 00/100

AXOS BANK
1070005* 0122287251C 70000000455

AXOS BANK
4350 La Jolla Village Dr. Suite 100 San Diego, CA 92122

CHECK NUMBER
70005

DATE
11/08/22

AMOUNT
\$4,000.00

PAY TO THE ORDER OF
INTERNATIONAL SURTIES, LTD
SUITE 420
781 POTOMAC ST.
NEW ORLEANS, LA 70119

FOR CHECK VERIFICATION
CALL 888-374-6257, Digits 8

CASE NUMBER
32-22005 CHD

ESTATE OF
Deborah LOCHMAYER CHEMICAL COMPANY

Four Thousand Dollars And 00/100

AXOS BANK
1070005* 0122287251C 70000000455

Image Number 838309111050280
Date 12-13-2022

Amount 0000004000.00
Serial 70005

Image Number 838309111050280
Date 12-13-2022

Amount 0000004000.00
Serial 70005

Date: 01/03/23

DETAILED BANK RECONCILIATION

Page: 1

Trustee Name: Natalie Lutz Cardiello, Esquire

Case Number: 22-22005 CMB

For Period Ending: 01/02/23

Case Name: LOCKHART CHEMICAL COMPANY

Account: ██████████ 55 Checking Account (Non-Interest Earn

Account Code: 01

Date	Check #	Description	Credits	Debits	C	Balance
10/18/22		LOCKHART CHEMICAL COMPANY	633,269.51		C	633,269.51
10/21/22	70001	JOSEPH TIBBETTS		213.97	C	633,055.54
10/27/22		LOCKHART CHEMICAL COMPANY	490,061.84		C	1,123,117.38
10/31/22	70002	ACE AMERICAN INSURANCE CO		16,462.00	C	1,106,655.38
11/01/22		BANK SERVICE FEE		403.00	C	1,106,252.38
11/03/22	70003	FLINT WAREHOUSING, INC.		8,488.38	C	1,097,764.00
11/03/22	70004	SEUBERT & ASSOCIATES, INC.		467.85	C	1,097,296.15
11/29/22	1	IDEAS, INC.	4,836.40		C	1,102,132.55
11/29/22	2	IDEAS, INC.	10,664.00		C	1,112,796.55
12/01/22		BANK SERVICE FEE		1,179.77	C	1,111,616.78
12/08/22	70005	INTERNATIONAL SURETIES, LTD		4,000.00	C	1,107,616.78
12/30/22	70006	JOSEPH TIBBETTS		500.00	C	1,107,116.78
12/30/22	3	IDEAS, INC.	1,358.60		C	1,108,475.38
12/30/22	4	IDEAS, INC.	7,261.60		C	1,115,736.98

CLEARED DEPOSITS 1,147,451.95
 CLEARED DISBURSEMENTS - 31,214.97
 1,116,236.98

OUTSTANDING DEPOSITS 0.00
 OUTSTANDING DISBURSEMENTS - 500.00
 -500.00

FORM 2 LEDGER BALANCE 1,115,736.98
 OUTSTANDING DEPOSITS - 0.00
 OUTSTANDING DISBURSEMENTS + 500.00
 FORM 2 ADJUSTED BALANCE 1,116,236.98

BANK BALANCE 1,116,236.98

C = Cleared



First National Bank

4140 E. State Street
Hermitage, PA 16148

Statement Ending 12/30/2022

LOCKHART CHEMICAL COMPANY

Page 1 of 6

Primary Account Number: ~~5021~~449

ADDRESS SERVICE REQUESTED

LOCKHART CHEMICAL COMPANY
DBA ADDITIVES INTERNATIONAL
NATALIE A CARDIELLO, TRUSTEE
OPERATING ACCOUNT
8150 PERRY HWY STE 212
PITTSBURGH PA 15237-5232

Managing Your Accounts

	Online	www.fnb-online.com
	By Phone	1 800-555-5455
	By Mail	4140 E. State Street Hermitage, PA 16148

Summary of Accounts

Account Type	Account Number	Balance This Statement
BUSINESS ANALYSIS CHECKING	5021 449	\$1,526,236.79

BUSINESS ANALYSIS CHECKING - ~~5021~~449

Account Summary

Date	Description	Amount		
12/01/2022	Balance Last Statement	\$1,273,254.15	Minimum Balance	\$1,270,018.04
	14 Credit(s) This Period	\$436,373.48	Average Ledger Balance	\$1,508,522.72
	38 Debit(s) This Period	\$183,390.84	Average Available Balance	\$1,504,997.87
12/30/2022	Balance This Statement	\$1,526,236.79		

Account Activity

Post Date	Description	Debits	Credits	Balance
12/01/2022	Balance Last Statement			\$1,273,254.15
12/01/2022	LOCKHART CHEMICA Payroll LOCKHART-1	\$2,533.18		\$1,270,720.97
12/01/2022	CTR EMPLOYEE MAN TAX COL	\$702.93		\$1,270,018.04
12/02/2022	CHEM ARROW CORP CHEM ARROW LOCKHART		\$7,132.98	\$1,277,151.02
12/02/2022	CONDAT CORP CONDATCORP		\$38,968.35	\$1,316,119.37
12/02/2022	WHITMORE DISB WHITMORE D 00039586		\$163,863.00	\$1,479,982.37
12/06/2022	Incoming Wire 61972531 PARCHEM NUTRITION INC BMG OF 22/12/06		\$13,314.00	\$1,493,296.37
12/07/2022	Incoming Wire 61987645 TECNIQUIMIA MEXICANA SA DE CV		\$1,292.25	\$1,494,588.62
12/08/2022	DEPOSIT		\$41,999.60	\$1,536,588.22
12/08/2022	LOCKHART CHEMICA Payroll LOCKHART-1	\$2,842.25		\$1,533,745.97
12/08/2022	LOCKHART CHEMICA JDAY XXXXX1053	\$1,938.87		\$1,531,807.10
12/08/2022	CTR EMPLOYEE MAN TAX COL	\$775.92		\$1,531,031.18
12/12/2022	FUCHS LUBRICANTS EDI/EFTPMT 2000266743		\$51,493.20	\$1,582,524.38
12/13/2022	LOCKBOX DEPOSIT		\$6,215.60	\$1,588,739.98
12/13/2022	LOCKHART CHEMICA YOUNGS ENV XXXXX1053	\$84,506.35		\$1,504,233.63
12/14/2022	LOCKHART CHEMICA Payroll LOCKHART-1	\$5,400.98		\$1,498,832.65
12/14/2022	CTR EMPLOYEE MAN TAX COL	\$1,908.05		\$1,496,924.60
12/15/2022	LOCKHART CHEMICA Payroll LOCKHART-1	\$2,993.22		\$1,493,931.38
12/15/2022	CTR EMPLOYEE MAN TAX COL	\$850.44		\$1,493,080.94

To learn more about FNB's deposit account practices such as our posting order, what is an available balance, and how preauthorized point-of-sale debit card transactions affect your account, please visit the following websites:

- For consumer accounts, click on the Managing Your Checking Account video at www.fnb-online.com/learn
- For business accounts, click on <https://www.fnb-online.com/business-overdrafts>

If you arranged to have direct deposits made to your Consumer Account at least once every 60 days from the same person or company, you can call us at 1-800-555-5455 to find out whether the deposit was made.



First National Bank

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Statement Ending 12/30/2022

4140 E. State Street
Hermitage, PA 16148

LOCKHART CHEMICAL COMPANY

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Primary Account Number: 49

BUSINESS ANALYSIS CHECKING - 449 (continued)

Account Activity (continued)

Post Date	Description	Debits	Credits	Balance
12/19/2022	AMERICHEM SALES PAYMENTS LOCKHART CHEM		\$12,025.92	\$1,505,106.86
12/21/2022	DEPOSIT		\$54,804.64	\$1,559,911.50
12/21/2022	LOCKHART CHEMICA AIRGAS XXXXX1053	\$19,284.94		\$1,540,626.56
12/21/2022	LOCKHART CHEMICA YOUNGS ENV XXXXX1053	\$13,781.50		\$1,526,845.06
12/21/2022	LOCKHART CHEMICA MyFreightW XXXXX1053	\$8,884.00		\$1,517,961.06
12/21/2022	LOCKHART CHEMICA CONSTELLAT XXXXX1053	\$7,899.83		\$1,510,061.23
12/21/2022	LOCKHART CHEMICA NORTEC XXXXX1053	\$2,231.25		\$1,507,829.98
12/21/2022	LOCKHART CHEMICA EUROFINs XXXXX1053	\$1,232.20		\$1,506,597.78
12/21/2022	LOCKHART CHEMICA WATSON T XXXXX1053	\$48.45		\$1,506,549.33
12/22/2022	Incoming Wire 62376384 PURE ASPHALT COMPANY		\$13,280.00	\$1,519,829.33
12/22/2022	LOCKHART CHEMICA Payroll LOCKHART-1	\$1,925.76		\$1,517,903.57
12/22/2022	CTR EMPLOYEE MAN TAX COL	\$530.51		\$1,517,373.06
12/23/2022	ADVANCED URETHAN ACH Pmt 11005361365		\$12,699.00	\$1,530,072.06
12/23/2022	RET - AIRGAS - NO ACCOUNT/UNABLE TO LOCATE ACCOUNT - RE		\$1,534.94	\$1,531,607.00
12/23/2022	RET - AIRGAS - NO ACCOUNT/UNABLE TO LOCATE ACCOUNT - RE		\$17,750.00	\$1,549,357.00
12/27/2022	CHECK # 82916	\$34.32		\$1,549,322.68
12/28/2022	CHECK # 82906	\$3,292.35		\$1,546,030.33
12/28/2022	CHECK # 82905	\$1,262.50		\$1,544,767.83
12/28/2022	CHECK # 82918	\$702.30		\$1,544,065.53
12/28/2022	CHECK # 82911	\$333.94		\$1,543,731.59
12/29/2022	LOCKHART CHEMICA Payroll LOCKHART-1	\$5,059.40		\$1,538,672.19
12/29/2022	LOCKHART CHEMICA Payroll LOCKHART-1	\$2,922.84		\$1,535,749.35
12/29/2022	CTR EMPLOYEE MAN TAX COL	\$1,742.25		\$1,534,007.10
12/29/2022	CHECK # 82908	\$1,293.25		\$1,532,713.85
12/29/2022	CHECK # 82909	\$1,079.08		\$1,531,634.77
12/29/2022	CTR EMPLOYEE MAN TAX COL	\$821.46		\$1,530,813.31
12/29/2022	CHECK # 82922	\$675.00		\$1,530,138.31
12/29/2022	LOCKHART CHEMICA Payroll LOCKHART-1	\$450.00		\$1,529,688.31
12/29/2022	LOCKHART CHEMICA Payroll LOCKHART-1	\$214.00		\$1,529,474.31
12/29/2022	LOCKHART CHEMICA Payroll LOCKHART-1	\$160.00		\$1,529,314.31
12/29/2022	CHECK # 82910	\$106.90		\$1,529,207.41
12/29/2022	CHECK # 82914	\$58.43		\$1,529,148.98
12/30/2022	CC PYMT * 5848 LOCKHART 12/30/2022 JF	\$1,382.94		\$1,527,766.04
12/30/2022	CHECK # 82917	\$1,529.25		\$1,526,236.79
12/30/2022	Balance This Statement			\$1,526,236.79

Checks Cleared

Check Nbr	Date	Amount	Check Nbr	Date	Amount	Check Nbr	Date	Amount
82905	12/28/2022	\$1,262.50	82910	12/29/2022	\$106.90	82917	12/30/2022	\$1,529.25
82906	12/28/2022	\$3,292.35	82911	12/28/2022	\$333.94	82918	12/28/2022	\$702.30
82908*	12/29/2022	\$1,293.25	82914*	12/29/2022	\$58.43	82922*	12/29/2022	\$675.00
82909	12/29/2022	\$1,079.08	82916*	12/27/2022	\$34.32			

* Indicates skipped check number

Daily Balances

Date	Amount	Date	Amount	Date	Amount
12/01/2022	\$1,270,018.04	12/02/2022	\$1,479,982.37	12/06/2022	\$1,493,296.37

BUSINESS ANALYSIS CHECKING - 1449 (continued)

Daily Balances (continued)

<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>
12/07/2022	\$1,494,588.62	12/15/2022	\$1,493,080.94	12/27/2022	\$1,549,322.68
12/08/2022	\$1,531,031.18	12/19/2022	\$1,505,106.86	12/28/2022	\$1,543,731.59
12/12/2022	\$1,582,524.38	12/21/2022	\$1,506,549.33	12/29/2022	\$1,529,148.98
12/13/2022	\$1,504,233.63	12/22/2022	\$1,517,373.06	12/30/2022	\$1,526,236.79
12/14/2022	\$1,496,924.60	12/23/2022	\$1,549,357.00		



First National Bank

4140 E. State Street
Hermitage, PA 16148

Statement Ending 12/30/2022

LOCKHART CHEMICAL COMPANY

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Primary Account Number: 1449

LOCKHART Chemical Company
4140 E. State Street
Hermitage, PA 16148
Phone: 724-861-1100

082905

One Thousand Two Hundred Sixty Two Dollars And 50 Cents

ALTA CONSTRUCTION EQUIPMENT
DEPT 3011333
P.O. BOX 17000
DETROIT MI 48217-1400

Alison Kelly

POB 79054 K0433180920

82905 \$1,262.50 12/28/2022

LOCKHART Chemical Company
4140 E. State Street
Hermitage, PA 16148
Phone: 724-861-1100

082906

Three Thousand Three Hundred Twenty Three Dollars And 35 Cents

AT&T
P.O. BOX 5215
CAROL SPRING, SD 57001-0215

Alison Kelly

POB 79054 K0433180920

82906 \$3,292.35 12/28/2022

LOCKHART Chemical Company
4140 E. State Street
Hermitage, PA 16148
Phone: 724-861-1100

082908

One Thousand Two Hundred Twenty Three Dollars And 25 Cents

CHRYSLER FINANCIAL
P.O. BOX 146,000
CHRYSLER CREDIT CORP
CHRYSLER CREDIT CORP
CHRYSLER CREDIT CORP

Alison Kelly

POB 79054 K0433180920

82908 \$1,293.25 12/29/2022

LOCKHART Chemical Company
4140 E. State Street
Hermitage, PA 16148
Phone: 724-861-1100

082909

One Thousand One Hundred Seven Dollars And 08 Cents

CONVAL MEDICAL SUPPLY
PO BOX 24000
CHICAGO, IL 60624-0000

Alison Kelly

POB 79054 K0433180920

82909 \$1,079.08 12/29/2022

LOCKHART Chemical Company
4140 E. State Street
Hermitage, PA 16148
Phone: 724-861-1100

082910

One Hundred Six Dollars And 90 Cents

CLAYTON WATSON COMPANY
1821 HILL ST
P.O. BOX 1000
P.O. BOX 1000

Alison Kelly

POB 79054 K0433180920

82910 \$106.90 12/29/2022

LOCKHART Chemical Company
4140 E. State Street
Hermitage, PA 16148
Phone: 724-861-1100

082911

Three Hundred Thirty Three Dollars And 94 Cents

CHRYSLER FINANCIAL
P.O. BOX 146,000
CHRYSLER CREDIT CORP
CHRYSLER CREDIT CORP
CHRYSLER CREDIT CORP

Alison Kelly

POB 79054 K0433180920

82911 \$333.94 12/28/2022

LOCKHART Chemical Company
4140 E. State Street
Hermitage, PA 16148
Phone: 724-861-1100

082914

Five Dollars And 43 Cents

SPS
845 E 14
LOCKHART ST
CAROL SPRING, SD 57001-0215

Alison Kelly

POB 79054 K0433180920

82914 \$58.43 12/29/2022

LOCKHART Chemical Company
4140 E. State Street
Hermitage, PA 16148
Phone: 724-861-1100

082916

Thirty Four Dollars And 32 Cents

WATSON CHEMICAL CO
P.O. BOX 1000
P.O. BOX 1000
P.O. BOX 1000

Alison Kelly

POB 79054 K0433180920

82916 \$34.32 12/27/2022

LOCKHART Chemical Company
4140 E. State Street
Hermitage, PA 16148
Phone: 724-861-1100

082917

One Thousand Five Hundred Twenty Nine Dollars And 25 Cents

CHRYSLER FINANCIAL
P.O. BOX 146,000
CHRYSLER CREDIT CORP
CHRYSLER CREDIT CORP
CHRYSLER CREDIT CORP

Alison Kelly

POB 79054 K0433180920

82917 \$1,529.25 12/30/2022

LOCKHART Chemical Company
4140 E. State Street
Hermitage, PA 16148
Phone: 724-861-1100

082918

Seven Hundred Two Dollars And 30 Cents

CTS COMPANY INC
3000 PENNSYLVANIA AVE
BLUMSBURG, PA 17003

Alison Kelly

POB 79054 K0433180920

82918 \$702.30 12/26/2022

LOCKHART Chemical Company
4140 E. State Street
Hermitage, PA 16148
Phone: 724-861-1100

082922

\$6 Hundred Seven Dollars And 00 Cents

GOVERNMENT SUPPLY
P.O. BOX 1000
P.O. BOX 1000
P.O. BOX 1000

Alison Kelly

POB 79054 K0433180920

82922 \$675.00 12/29/2022

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System: 1/3/2023 2:14:03 PM
User Date: 12/30/2022

LOCKHART CHEMICAL COMPANY
RECONCILIATION POSTING JOURNAL
Bank Reconciliation

Page: 1
User ID: askillington

Audit Trail Code: CMADJ00000111
Checkbook ID: FNB
Description: First National Bank Checking

Bank Statement Ending Balance: \$1,526,236.790
Bank Statement Ending Date: 12/30/2022
Cutoff Date: 12/30/2022

Statement Ending Balance	\$1,526,236.790
Outstanding Checks (-)	\$14,345.310
Deposits in Transit (+)	\$0.000

Adjusted Bank Balance	\$1,511,891.480

Checkbook Balance as of Cutoff	\$1,511,891.480
Adjustments	\$0.000

Adjusted Book Balance	\$1,511,891.480

Difference	\$0.000
	=====

System: 1/3/2023 2:14:06 PM
User Date: 12/30/2022

LOCKHART CHEMICAL COMPANY
CLEARED TRANSACTIONS JOURNAL
Bank Reconciliation

Page: 1
User ID: askillington

Audit Trail Code: CMADJ00000111
Checkbook ID: FNB
Description: First National Bank Checking
Sorted By: Type
Sort Order: Ascending

Type Number	Date	Paid To/Rcvd From	Trx Amount	Cleared Amount
DEP 04190	12/2/2022		\$163,863.000	
DEP 04191	12/2/2022		\$38,968.350	
DEP 04192	12/2/2022		\$7,132.980	
DEP 04193	12/6/2022		\$13,314.000	
DEP 04194	12/7/2022		\$1,292.250	
DEP 04195	12/8/2022		\$41,999.600	
DEP 04196	12/13/2022		\$6,215.600	
DEP 04197	12/12/2022		\$51,493.210	
DEP 04198	12/19/2022		\$12,025.920	
DEP 04199	12/21/2022		\$35.000	
DEP 04200	12/21/2022		\$54,769.640	
DEP 04201	12/22/2022		\$13,280.000	
DEP 04202	12/23/2022		\$12,699.000	
CHK 082905	12/20/2022	ALTA CONSTRUCTION EQUIPMENT	(\$1,262.500)	
CHK 082906	12/20/2022	AT&T	(\$3,292.350)	
CHK 082908	12/20/2022	CONSUMER ENERGY	(\$1,293.250)	
CHK 082909	12/20/2022	CONSUMERS ENERGY	(\$1,079.080)	
CHK 082910	12/20/2022	CULLIGAN WATER CONDITIONING	(\$106.900)	
CHK 082911	12/20/2022	FERRELLGAS	(\$333.940)	
CHK 082914	12/20/2022	UPS	(\$58.430)	
CHK 082916	12/20/2022	MACOMB GROUP - FLINT	(\$34.320)	
CHK 082917	12/20/2022	CINTAS CORP	(\$1,529.250)	
CHK 082918	12/20/2022	CTS-COMPANIES, INC.	(\$702.300)	
CHK 082922	12/20/2022	GOYETTE MECHANICAL	(\$675.000)	
CHK 10/19/22-12/5/22	12/13/2022	YOUNG'S ENVIRONMENTAL CLEANUP	(\$84,506.350)	
CHK AIRGAS	12/22/2022	AIRGAS	(\$19,284.940)	
CHK CON 3631213	12/22/2022	CONSTELLATION NEW ENERGY-GAS D	(\$7,899.830)	
CHK EUROFINS	12/22/2022	EUROFINS ENVIRON TESTING N. CE	(\$1,232.200)	
CHK JOSEPH ACH	12/8/2022	JOSEPH M DAY CO	(\$1,938.870)	
CHK MFW 157353	12/22/2022	MYFREIGHTWORLD	(\$8,884.000)	
CHK NORTEC 71581	12/22/2022	NORTEC	(\$2,231.250)	
CHK WATSON EXP 12.8.22	12/22/2022	TYLER WATSON	(\$48.450)	
CHK YOUNG 283442 23	12/22/2022	YOUNG'S ENVIRONMENTAL CLEANUP	(\$13,781.500)	
IAJ IAJ000002931	12/23/2022	AIRGAS	\$17,750.000	
IAJ IAJ000002932	12/23/2022	AIRGAS	\$1,534.940	
DAJ DAJ000002920	12/1/2022	PR	(\$702.930)	
DAJ DAJ000002921	12/1/2022	PR	(\$2,533.180)	
DAJ DAJ000002922	12/8/2022	PR	(\$775.920)	
DAJ DAJ000002924	12/8/2022	PR	(\$2,842.250)	
DAJ DAJ000002925	12/14/2022	PR	(\$1,908.050)	
DAJ DAJ000002926	12/14/2022	PR	(\$5,400.980)	
DAJ DAJ000002927	12/15/2022	PR	(\$850.440)	
DAJ DAJ000002928	12/15/2022	PR	(\$2,993.220)	
DAJ DAJ000002929	12/22/2022	PR	(\$530.510)	
DAJ DAJ000002930	12/22/2022	PR	(\$1,925.760)	
DAJ DAJ000002933	12/29/2022	PR	(\$160.000)	
DAJ DAJ000002934	12/29/2022	PR	(\$214.000)	
DAJ DAJ000002935	12/29/2022	PR	(\$450.000)	
DAJ DAJ000002937	12/29/2022	PR	(\$1,742.250)	
DAJ DAJ000002938	12/29/2022	PR	(\$2,922.840)	
DAJ DAJ000002939	12/29/2022	PR	(\$5,059.400)	
DAJ DAJ000002940	12/29/2022	PR	(\$821.460)	
DAJ DAJ000002941	12/30/2022	CC PYMT *5848	(\$1,382.940)	
DAJ DAJ000002943	12/30/2022	AR	(\$0.010)	

System: 1/3/2023 2:14:06 PM
User Date: 12/30/2022

LOCKHART CHEMICAL COMPANY
CLEARED TRANSACTIONS JOURNAL
Bank Reconciliation

Page: 2
User ID: askillington

54 Transaction(s)

Totals:

Number of Payments	39
Amount of Payments	\$183,390.850
Number of Deposits	15
Amount of Deposits	\$436,373.490

System: 1/3/2023 2:14:07 PM
User Date: 12/30/2022

LOCKHART CHEMICAL COMPANY
OUTSTANDING TRANSACTIONS REPORT
Bank Reconciliation

Page: 1
User ID: askillington

Audit Trail Code: CMADJ00000111
Checkbook ID: FNB
Description: First National Bank Checking
Sorted By: Type
Sort Order: Ascending

Type	Number	Date	Paid To/Rcvd From	Trx Amount
CHK	082904	12/20/2022	JOHNSON CONTROLS	(\$1,125.000)
CHK	082907	12/20/2022	CITY OF FLINT	(\$8,796.120)
CHK	082912	12/20/2022	GUARDIAN	(\$643.260)
CHK	082913	12/20/2022	H-O-H WATER TECHNOLOGY INC	(\$1,272.000)
CHK	082915	12/20/2022	US INDUSTRIAL TECHNOLOGIES	(\$1,300.000)
CHK	082919	12/20/2022	LOCAL UNION # 332	(\$100.000)
CHK	082920	12/20/2022	WASTE MANAGEMENT OF MICHIGAN	(\$658.930)
CHK	MAUSER 22IHQ835	12/22/2022	MAUSER USA LLC	(\$450.000)

8 Transaction(s)

Totals:

Number of Payments	8
Amount of Payments	\$14,345.310
Number of Deposits	0
Amount of Deposits	\$0.000